



Press Release

Consumer finance company Home Credit India to expand operations across 40 cities by December 2015

New Delhi/Gurgaon, September 16, 2015: Home Credit India Finance Pvt. Ltd., one of India's fast-growing Non-Banking Financial Company (NBFC) aims to drive credit penetration by offering consumer finance to all. It has announced expansion plans targeting presence in 40 cities across the country by year end and. The company is a part of Home Credit B.V., an international consumer finance provider with operations in 10 countries across Europe and Asia.

Home Credit launched its India operations in 2012 and currently operates in more than 25 cities across 12 states across the country. The company services its growing customer base of over 4 lakh through a strong network of over 2,500 Points-of-Sale (PoS). Home Credit's offerings primarily consist of providing in-store financing (direct non-cash loans in retail outlets) to qualified customers looking to purchase consumer durable goods such as home appliances, laptop/tablets, mobile phones and two-wheelers.

According to Mr. Pavel Maco, CEO, Home Credit India, "A recent report by Credit Suisse states that the Indian consumer finance market is expected to grow at a compounded rate of 18 percent and become a USD 1.2 trillion opportunity by 2020. Almost 50% of our customers in Asia are borrowing for the first time in their lives with the biggest number of first time borrowers in Philippines (88%) and India (73%). We are committed to offer simple, transparent and accessible loans to previously underserved customers besides guiding them on the path of financial literacy. Our aim is to become the first and most trusted choice for consumer credit in the country."

The company is currently operating in Delhi NCR, Ludhiana, Jalandhar, Chandigarh, Ludhiana, Jaipur, Lucknow, Pune, Bhopal, Indore, Kanpur, Mumbai, Ahmedabad, Bangalore, Coimbatore, Jodhpur, Hyderabad, Chennai, Kota, Jabalpur, Kochi, Agra, Nagpur, Raipur, Surat, Nashik, Mysore, Madurai, Vizag and will soon be present in many more. Home Credit India is headquartered in Gurgaon and total employee strength is over 4,500 and growing.



About Home Credit India:

Home Credit India Finance Pvt. Ltd. is a leading consumer finance provider that is committed to drive credit penetration and financial inclusion by offering financial solutions that are simple, transparent and accessible to all. One of India's leading Non-Banking Financial Companies (NBFCs), Home Credit India has its operations in more than 25 cities across 12 states in the country.

Home Credit India is part of Home Credit B.V. (HCBV), an international consumer finance provider with operations in 10 countries across Europe and Asia. The Group employs nearly 60,000 employees who have so far served over 45 million customers through the vast distribution network comprising over 160,000 points of sale, loan offices, branches and post offices.

More information on Home Credit India is available at www.homecredit.co.in

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